



MORNING MANTRA



Daily Derivatives & Market Report

OCT 28, 2022



Indian equity benchmarks ended higher for second straight day amid falling oil prices. Indices made positive start, as traders took support with a private report that Indian economy's recovery from the coronavirus pandemic, as well as the pace of the economy is better as compared to global peers despite headwinds such as high inflation, monetary policy tightening, rising interest rate, and the Russia-Ukraine war. Besides, as per provisional data available on the NSE, foreign institutional investors (FIIs) have net bought shares worth Rs 2,818.40 crore on October 27. Markets continued to move forward even after International Monetary Fund (IMF) stating that the strong recovery in South Asia is expected to take a breather with India's economy expanding at 6.8% in FY23, revised down by 1.4 percentage points since the April 2022 World Economic Outlook, due to a weaker-than-expected recovery in the second quarter and subdued external demand.

Traders took note of report that RBI Monetary Policy Committee (MPC) member Shashanka Bhide said that the high inflation rate in the last three quarters is mainly a consequence of the exogenous price shocks, and addressing the issue will require coordinated policy effort, monetary policy and other economic policies. However, in afternoon session, markets pared most of their gains to trade flat. Traders maintained some cautious approach amid a report that inflation remains high in India, tightening monetary policy measures and an adjusted economic growth forecast have altered the stakeholder sentiment for the next six months. As per National Real Estate Development Council and Knightfrank consumer sentiment index, the Current sentiment score has declined marginally from 62 in the second quarter of 2022 to 61 in the third quarter of 2022. But, markets managed to keep their head above water till the end. Some comfort also came after Prime Minister Narendra Modi said he and his British counterpart agreed on "the importance of early conclusion of a comprehensive and balanced" free trade agreement (FTA).

On the global front, European markets were trading lower as investors continued to digest the European Central Bank's decision to raise its interest rate by 75 basis points alongside a raft of corporate earnings releases. Asian markets ended mostly in red as investors looked ahead to next week's FOMC meeting for clues on whether a pivot on the pace of rate hikes is on the table. Back home, Reserve Bank of India (RBI) said it would hold a special meeting of its rate-setting committee on November 3 to prepare a report for the government on why it failed to keep retail inflation below the target of 6 percent for three consecutive quarters since January. In scrip specific, Maruti Suzuki India ended higher after it has reported 4- fold jump in Q2 consolidated net profit.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59959.85	203.01	0.34
NIFTY	17786.80	49.85	0.28
MIDCAP	25047.34	-104.37	-0.41
SMLCAP	28688.57	-177.55	-0.62
BSEFMC	16019.37	-18.66	-0.12
AUTO	30243.68	494.84	1.66
POWER	4830.71	8.94	0.19
REALTY	3472.08	-15.64	-0.45
BSE IT	28571.26	-219.43	-0.76
BANKEX	47043.97	-341.26	-0.72
OIL GAS	19247.05	146.04	0.76
METAL	18987.13	-277.69	-1.44
INDIA VIX	15.92	-0.68	-4.10

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1200	873	56
BSE	1522	1918	127

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3132	3364	(7)
NSE CASH	47394	56235	(16)
NSE F&O	132792	269917	(51)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.15	4.18	1.26
SENSEX	22.47	3.36	1.19

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5093	5706	(613)
FII	7178	5609	1569

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3112.28	3736.16	(624)
Index Options	626579.01	622332.19	4247
Stock Futures	11215.42	12006.24	(791)
Stock Options	9048.49	8903.96	145

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.12	0.97
BANK NIFTY	0.71	1.01

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	110.87	110.58	0.26

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.418	7.412	0.08
USA	4.008	3.939	1.75

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1648.42	-13.41	-0.81
Silver	19.22	-0.32	-1.64
Crude-Oil	88.15	-0.93	-1.04
Brent-Crude	96.26	-0.70	-0.72

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV -22 USD-INR	82.61	-0.04	-0.05
28 NOV -22 EUR-INR	82.47	-0.65	-0.78
28 NOV -22 GBP-INR	95.50	-0.12	-0.12
28 NOV -22 JPY- INR	56.30	-0.38	-0.68

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17787	17668	17727	17783	17843	17898
SENSEX	59960	59550	59755	59944	60149	60338
NIFTY FUTURES	17837	17719	17778	17832	17892	17946
BANK NIFTY	40991	40461	40726	41104	41369	41747
CNX IT	28318	28043	28181	28405	28543	28767
CNX MIDCAP	31003	30726	30864	31066	31205	31407
CNX SMALLCAP	9673	9573	9623	9712	9762	9852
INDIA VIX	15.92	15.08	15.50	16.27	16.69	17.46

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Neutral
SENSEX	Buy	Buy	Neutral
NIFTY FUTURES	Buy	Buy	Neutral
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 31-09-2022

NIL

TECHNICAL VIEWS



NIFTY

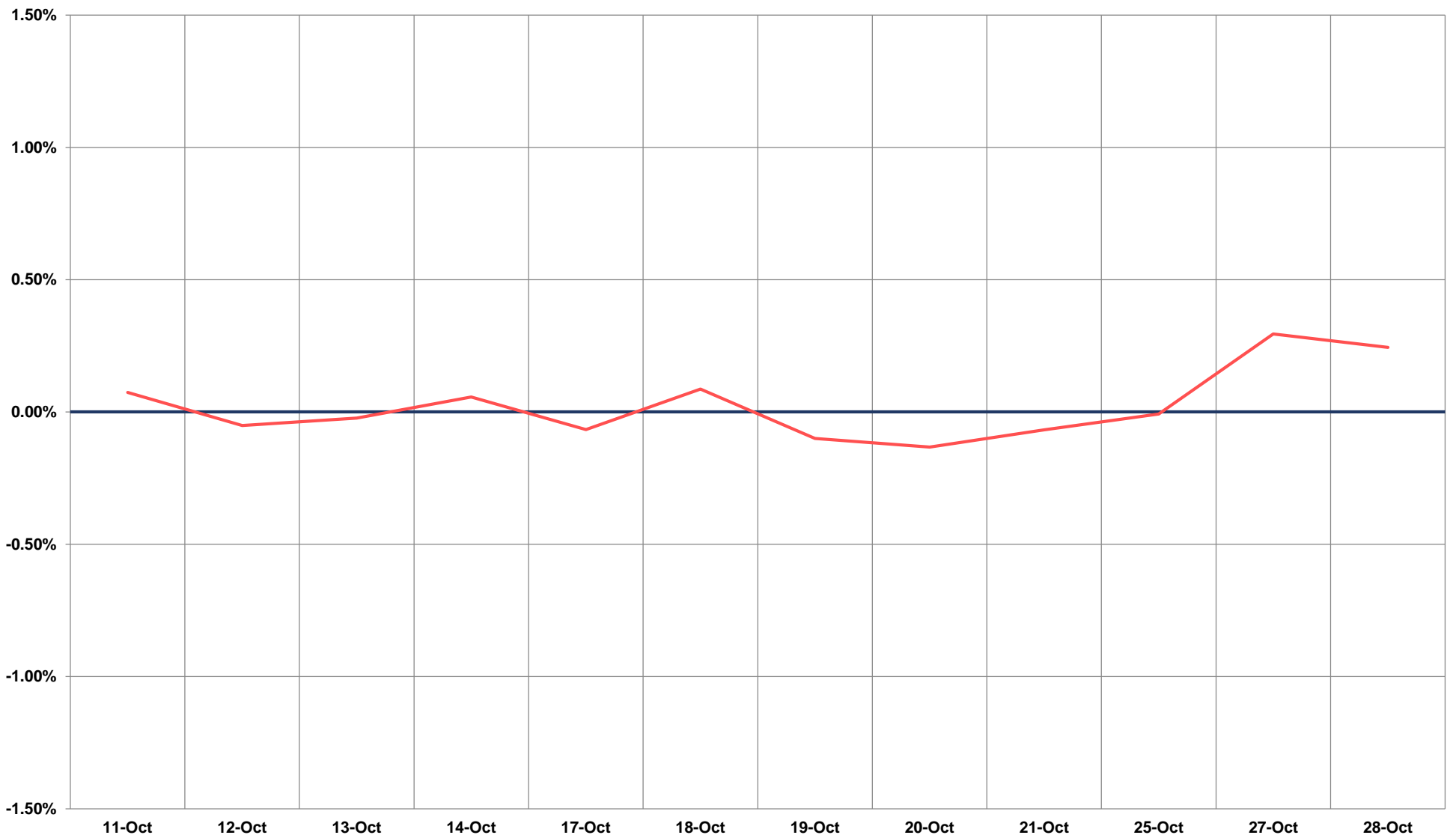
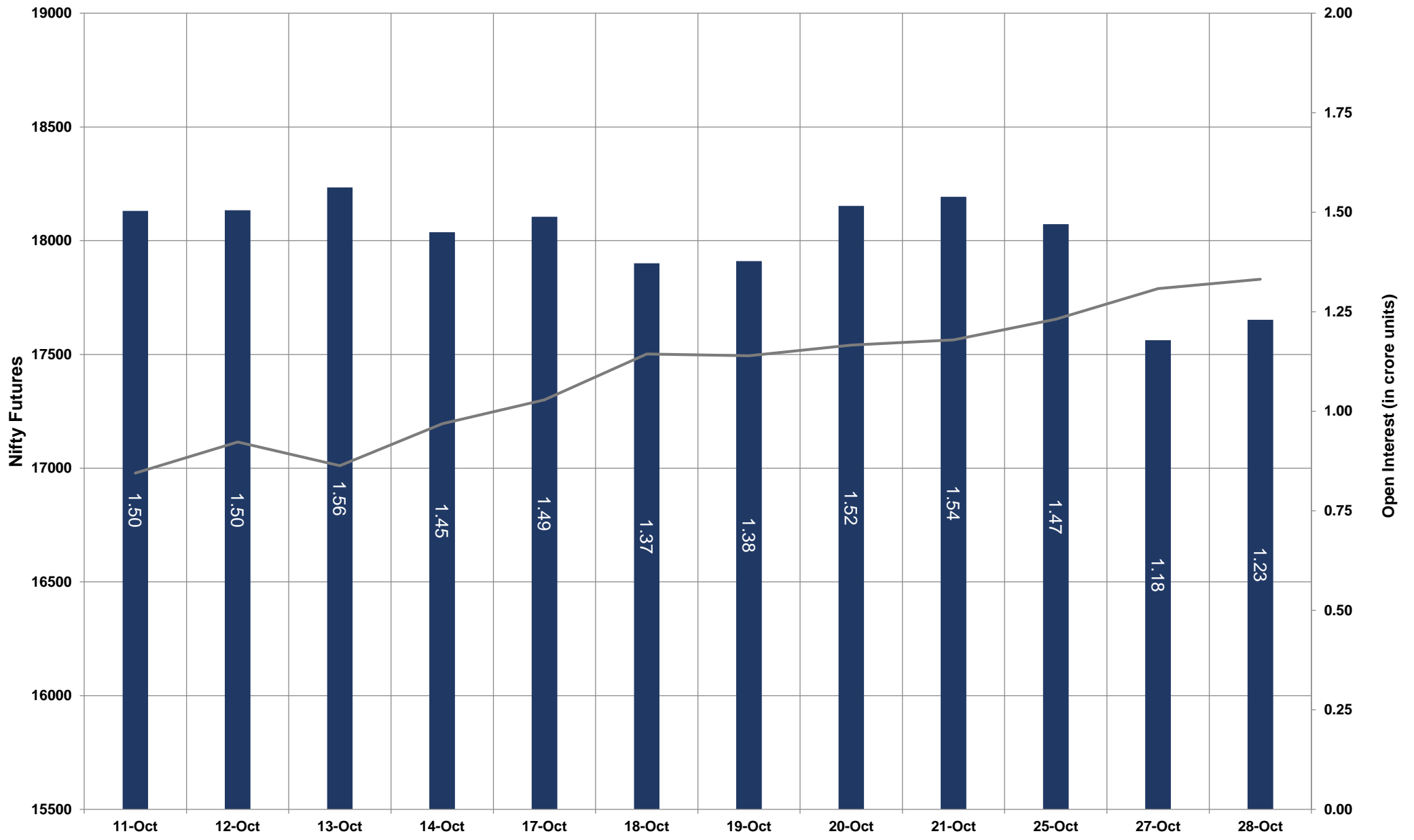


- Nifty Cash = **17786.80 (0.46%)**
- Resistance levels = **17820** and **17980**
- Support levels = **17500** and **17420**

TECHNICAL VIEWS



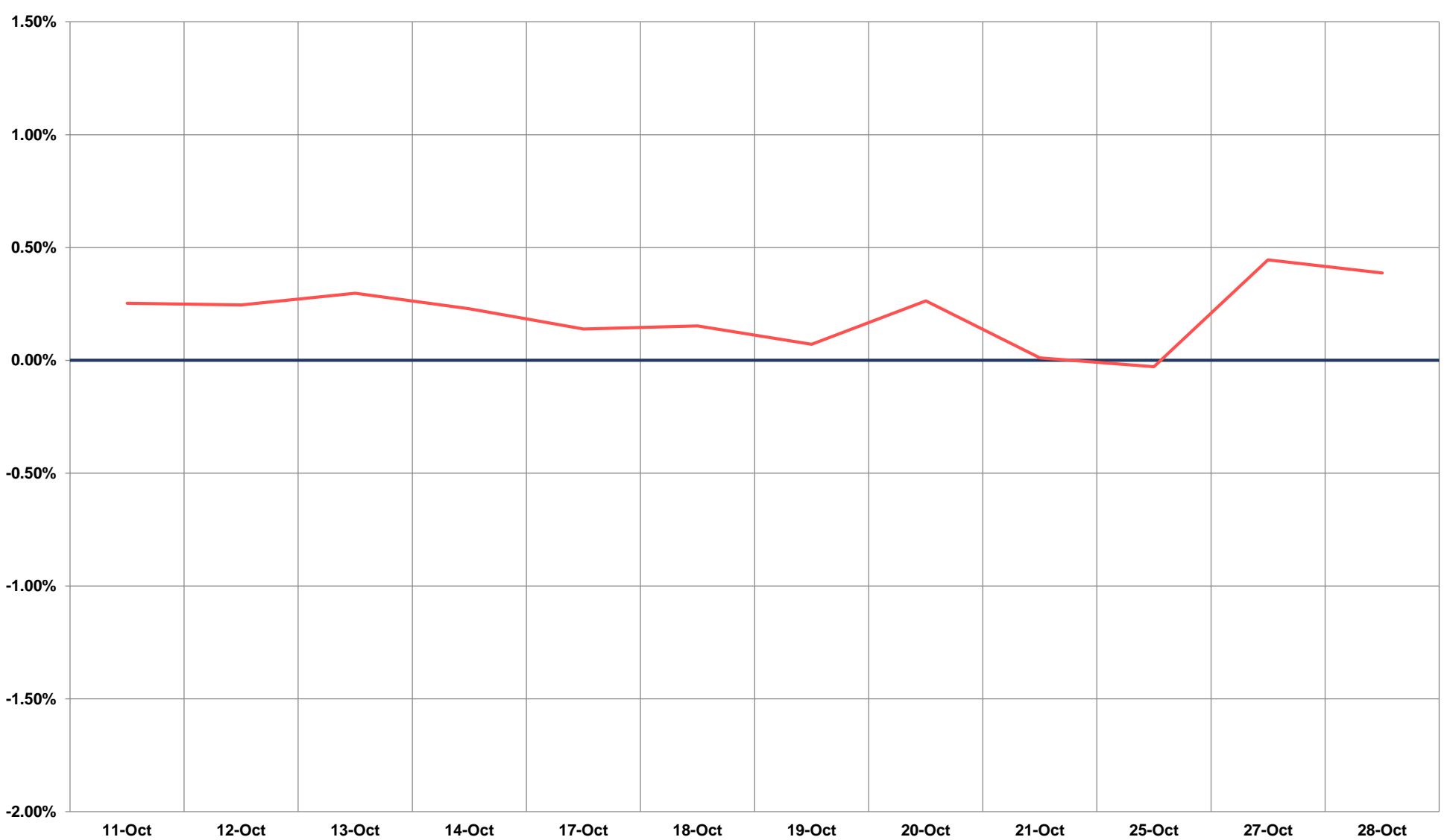
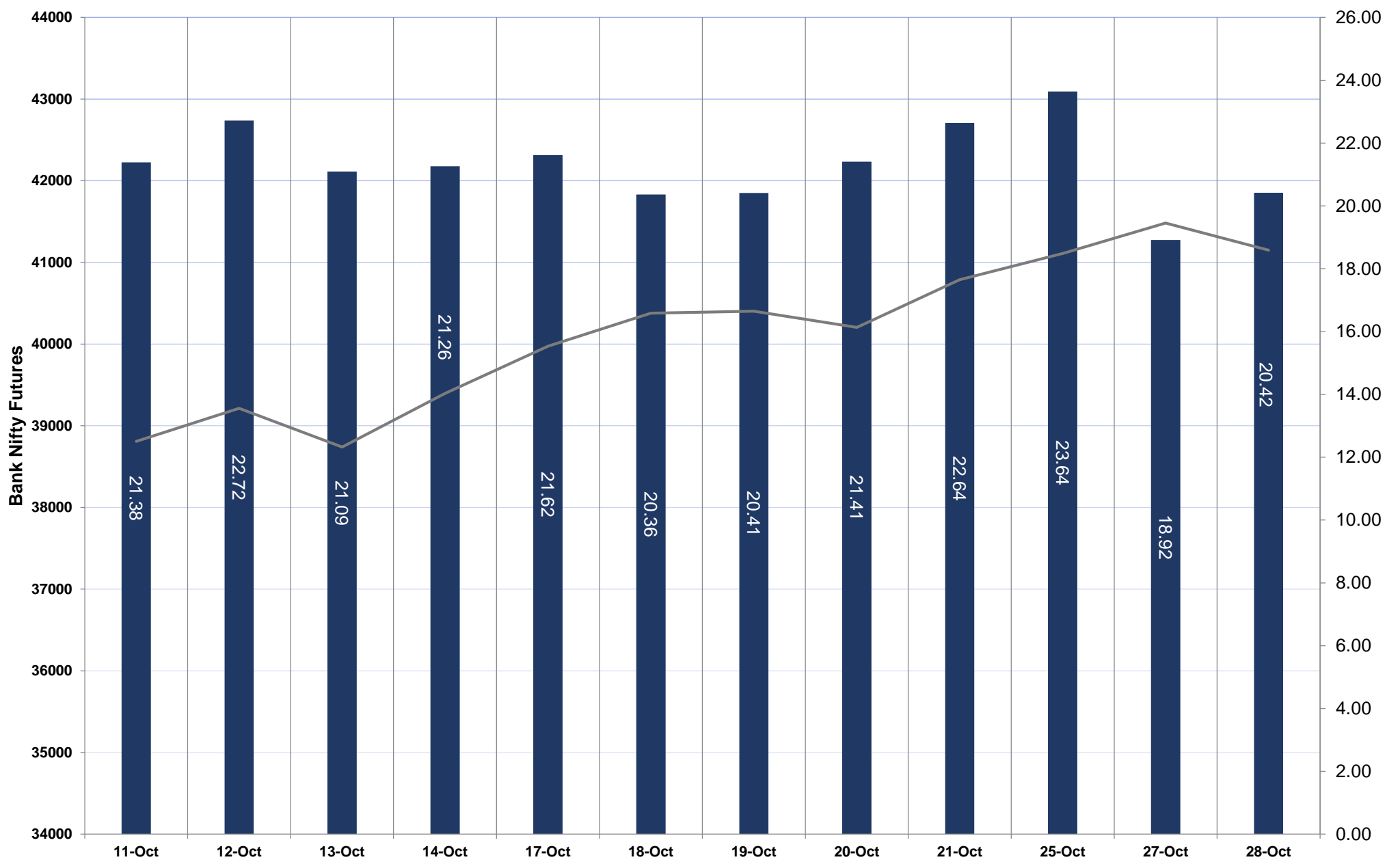
NIFTY FUTURES



TECHNICAL VIEWS



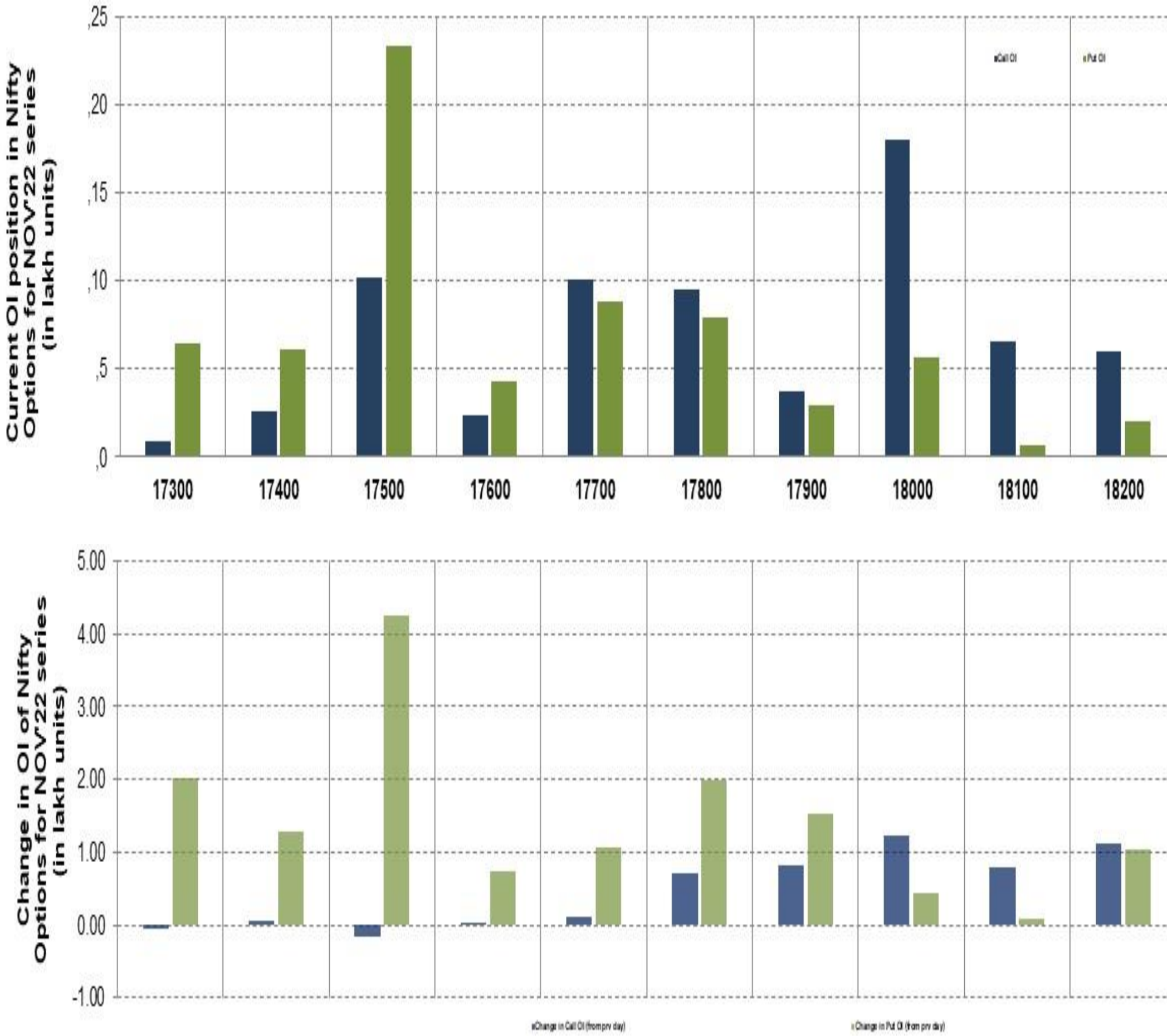
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.12 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of 0.42 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 1.80 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 2.33 millions for puts at **Strike Price of 17500**

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